



315 South Egan Avenue
PO Box 32
Madison, SD 57042

Lake Area Improvement Corporation (605) 256-0797
Fax (605) 256-3107

Toll Free 1-866-725-5655
www.MadisonWorks.com

Employer Mortgage Assistance Program (EMAP)

The Lake Area Improvement Corporation is dedicated to retaining and recruiting valuable employees. We appreciate the significance of our workforce. In recognition of the growing importance of employee benefits in today's economy, the Lake Area Improvement Corporation in partnership with South Dakota Housing Development Authority would like to enhance the ability for employees in our community to purchase their first home.



The Lake Area Improvement Corporation is pleased to announce the “Employer Mortgage Assistance Program (EMAP). This program will help assist in seeing that dream of home ownership come true. Homes provide continuity and stability in our lives—an opportunity to focus on what’s important to us. A stable home builds personal confidence to tackle life’s challenges, and provides a favorable environment for raising families.

This program provides an opportunity for the community to invest in its most important asset, the employee. This is a creative and effective program that will solidify the workforce in the community. The South Dakota Housing Development Authority’s income limits will be used in determining who can qualify. Participating lenders will have a complete list of Lake County income limits available for home buyers to review.

The Lake Area Improvement Corporation, through the EMAP Program, will provide between \$600 to \$2,000 towards the purchase of your home which can be used for the down payment and closing costs. The interest rate is 2% with a 5 – year term. We hope that you can, and will, take advantage of this unique opportunity. While most employees and first time home buyers will be eligible, there are certain eligibility criteria to participate in the program. Please contact Dwaine Chapel (256-0797) for more details.